

Daily Current Affairs

(6th January 2025)

International

<u>Austrian chancellor Karl Nehammer to</u> resign after coalition talks collapse.

In Austria, Chancellor Karl Nehammer has said that he would step down in the coming days after coalition talks between his People's Party and the Social Democrats collapsed. He will also resign as the leader of the People's Party. Nehammer's move came just one day after the NEOS party pulled out of the coalition negotiations to form an unprecedented three-party government.

<u>India, Bangladesh complete repatriation of</u> 185 detained fishermen.

India and Bangladesh have completed a reciprocal repatriation of 185 detained fishermen on Sunday. The process of reciprocal repatriation of 90 Bangladeshi fishermen held in India and 95 Indian fishermen detained in Bangladesh began around noon near the International Maritime Boundary Line in the Bay of Bengal. Besides, two Bangladeshi fishing vessels detained in India and six Indian fishing boats detained in Bangladesh were also exchanged.

The 95 Indian fishermen were in Bangladesh jails for more than two months.

Over 500 Afghanistan children killed in 2024 by explosives: UNICEF

More than 500 children in Afghanistan_were killed or injured in 2024 due to explosions from unexploded ordnance and remnants of war, according to the United Nations Children's Fund (UNICEF). UNICEF stated that in 2024, it trained three million children and their guardians on how to recognize and avoid the dangers of explosives. The contamination of Afghan land poses a severe risk to communities, especially children.

Last week, the World Food Program (WFP) said that it can only provide aid to seven million out of the 14 million hungry people in Afghanistan due to a lack of funding.

<u>US President Awards Presidential Medal of Freedom to 19 individuals.</u>

The US President Joe Biden has awarded "Presidential Medal of Freedom" to 19 individuals from various fields for their extraordinary contributions to America and the world at the White House. The medal recipients include former First Lady and US Secretary of State Hillary Clinton, Football star Lionel Messi, Basketball legend Earvin "Magic" Johnson, fashion designer Ralph Lauren and controversial investor George Soros.

The Presidential Medal of Freedom is the highest civilian honour of the US, presented to individuals who made exemplary contributions to the prosperity, values, or security of the United States and world peace.

National

<u>Centre</u> <u>announces</u> <u>development</u> <u>of</u> <u>indigenous technology by CSIR to produce</u> paracetamol medicine.

Science and Technology Minister Dr. Jitendra Singh has announced that Council of Scientific and Industrial Research-CSIR has developed an indigenous technology to produce Paracetamol, a widely used pain reliever and fever reducer drug. This innovation aims to make India self-reliant in paracetamol manufacturing and reducing dependence on imported ingredients to make this drug.

Karnataka-based Satya Deeptha Pharmaceuticals Ltd will utilize this breakthrough to produce affordable paracetamol domestically.

Currently, India imports the key raw materials for paracetamol from various countries.

Business and Economy

NSE Leads Global IPO Market in 2024, raising ₹1.67 Lakh Crore with 268 listings

The National Stock Exchange (NSE) has recorded the highest number of IPOs in Asia and the highest equity capital raised in the primary market globally in the calendar year 2024, with 268 successful IPOs across the



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Mainboard (90) and SME (178) segments, raising Rs. 1.67 lakh crore. In 2024, a total of 1,145 IPOs were raised globally, compared to 1,271 in 2023. India led the chart, with the NSE facilitating 268 companies going public, raising a total of approximately ₹1.67 lakh crore (\$19.5 bn), including the largest IPO in India and the second-largest globally—the \$3.3 bn IPO of Hyundai Motor India Ltd.

The NSE has facilitated the highest amount of funds raised through IPOs in 2024, with \$17.3 billion, compared to other global exchanges such as the NYSE, which raised \$15.9 billion, and the Shanghai Stock Exchange, which raised \$8.8 billion.

SBI has launched a game-changing initiative: Har Ghar Lakhpati.

The State Bank of India (SBI) has announced two new deposit schemes, 'Har Ghar Lakhpati' and 'SBI Patrons', to provide greater financial flexibility and better value to its customers.

Har Ghar Lakhpati' is a pre-calculated recurring deposit scheme designed for customers to deposit Rs 1,00,000 and its multiples. This scheme has also been introduced for the age group below 18 years, so that this class can also work on their financial planning and savings plans from an early age.

The bank has also launched a special term deposit scheme 'SBI Patrons' for senior citizens aged 80 years and above. With this product, the bank is offering enhanced interest rates. This scheme of the bank is available to both existing and new term deposit customers.

Jyoti Sharma Appointed CEO of Nasscom Foundation

Nasscom Foundation has announced Jyoti Sharma as its new Chief Executive Officer, effective immediately. She takes over from Nidhi Bhasin. Nasscom Foundation, established in 2001, represents the Indian technology industry and focuses on using technology to address social challenges. Sharma plans to build on the foundation's TechForGood initiatives, aiming to increase its outreach and impact.

Sports

Brisbane International: Sabalenka beats Kudermetova to win title

Australian Open champion Aryna Sabalenka had secured a 4-6, 6-3, 6-2 win over Russian qualifier Polina Kudermetova in the final of the Brisbane International. Sabalenka is bidding to become the first woman to lift three straight Australian Open trophies since Swiss Martina Hingis won from 1997 to 1999.

Tennis: United Cup: US claims second title with win over Poland.

The United States lifted its second United Cup mixed team tournament title in three years after it beat Poland 2-0 on Sunday with Coco Gauff and Taylor Fritz both winning their singles matches. The Americans had also won the 2023 title in the inaugural edition of the tournament, which serves as a tune-up event for the Australian Open Grand Slam.

Hong Kong Open 2025: Muller secures first ATP Tour title.

France's Alexandre Muller lifted his first ATP Tour title by beating Kei Nishikori 2-6, 6-1, 6-3 in the final of the Hong Kong Open on Sunday. Muller won in 1hr 43min to end the Japanese player's bid for a first ATP Tour title in six years.

67th National Shooting Championship: Varun Tomar wins both, senior and junior Men's 10m Air Pistol titles.

In the 67th National Shooting Championship 2024, Varun Tomar from Indian Army became the national shooting champion after winning the Men's 10-meter Air Pistol finals at Dr. Karni Singh Shooting Range in New Delhi. Varun's teammate Pradhyumn Singh won Sliver, while Rajasthan's Aakash Bhardwaj bagged Bronze medal.

Varun Tomar also won the Men's Junior 10meter Air Pistol event, while Nikhil from Uttar Pradesh won Silver medal and Pradhyumn Singh won Bronze.